

**TENNIS ASSOCIATION OF CENTRAL KENTUCKY (TACK)
BALANCE SHEET
as of December 31, 2006**

	January 1, 2006	December 31, 2006	Change
ASSETS			
Cash	6,844.42	9,507.21	2,662.79
Prepaid Expenses for upcoming year	359.74	301.77	(57.97)
Total Assets	<u>\$ 7,204.16</u>	<u>\$ 9,808.98</u>	<u>\$ 2,604.82</u>
LIABILITIES & EQUITY			
Grants & Fundraisers			
2005 Start-up Grant	667.00	-	(667.00)
2005 Appreciation Grant	105.38	-	(105.38)
2006 CDML Grant	-	3,733.29	3,733.29
2005 U.S. Open Fundraiser	2,040.00	110.22	(1,929.78)
2006 U. S. Open Fundraiser	-	900.00	900.00
	<u>2,812.38</u>	<u>4,743.51</u>	1,931.13
Deposits Recd for upcoming year	830.00	-	(830.00)
Retained Earnings*	3561.78	5,065.47	1,503.69
Total Liabilities & Equity	<u>\$ 7,204.16</u>	<u>\$ 9,808.98</u>	<u>\$ 2,604.82</u>

* Retained Earnings is made up of TACK startup funds plus or minus any accumulated earnings or losses for administering TACK Programs. All such profits/losses are carried forward to the following year.

TENNIS ASSOCIATION OF CENTRAL KENTUCKY (TACK)
Profit & Loss Statement - Programming
Full Year 2006

Revenue	
USTA League Revenue	30,494.00
Team Tennis Revenue	2,270.00
Tournament Revenue	6,938.31
Total Revenue	<u>\$ 39,702.31</u>

Expenses	
Court Costs	10,190.00
Coordinator Salaries	14,335.00
Awards	5,804.03
Telephone/Internet	2,602.53
Year End Party	322.56
Tennis Balls for Events	890.20
Printing/Supplies	984.29
Tournament T-shirts	1,320.92
Tournament Officials	1,380.00
Misc. (Volunteer Meals, Sanction fees, etc.)	369.09
Total Expenses	<u>\$ 38,198.62</u>

Net Profit/(Loss) \$ 1,503.69

Carryforward Earnings from 2005	\$ 3,561.78
2006 Profit/(Loss)	1,503.69
Carryforward Earnings to 2007	<u>\$ 5,065.47</u>

TENNIS ASSOCIATION OF CENTRAL KENTUCKY (TACK)
Grant & Fundraiser Accountability
Full Year 2006

	2005 Start-up Grant	2005 Appreciation Grant	2006 CDLM Grant	2005 US Open Fundraiser	2006 US Open Fundraiser	2006 Grow the Game Grant	2006 League Promotions Grant	TOTAL Activity
Beginning Bal. 1/1/06	\$ 667.00	\$ 105.38		\$2,040.00				\$ 2,812.38
Monies received in 2006			\$ 9,185.00		\$ 900.00	\$ 1,000.00	\$ 300.00	\$ 11,385.00

Monies Spent for:

New Player Recruitment and Development	513.00		385.45	480.26			300	1,678.71
Promotions & Contests	150.00							150.00
Advertising materials		105.38	2,649.08	31.97		1000		2,786.43
League Promos & Gifts			1,607.18	417.55				3,024.73
Media Advertising			810.00	850.00				1,660.00
Charitable Contributions				150.00				150.00
Misc.	4.00							4.00

Total Expenditures	667.00	105.38	5,451.71	1,929.78	-	1,000.00	300.00	9,453.87
Ending Bal. 12/31/06	\$ -	\$ -	\$ 3,733.29	\$ 110.22	\$ 900.00	\$ -	\$ -	\$ 4,743.51